

## **RISKS AND REWARDS OF ENTREPRENEURSHIP**

**Targeted Grade Level:** 7 – 10

**Lifelong Learning Model:** Stage 1 – The Basics

**Source:** Consortium for Entrepreneurship Education

**Availability:** The product is available on a CD for \$39.95

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### **Description:**

This curriculum product is a student workbook with a supplementary teacher's guide. The four sections of the workbook are:

- **Section 1: Can I Be an Entrepreneur?**
- **Section 2: What Experiences Have I Had?**
- **Section 3: What Type of Business Could I Start?**
- **Section 4: How Can I Prepare to Be My Own Boss?**

Learning is facilitated by a number of activities for individuals and groups.

## **SAMPLE Supported by National Content Standards for Entrepreneurship Education**

### **A. Entrepreneurial Processes**

**Standard:** Understands concepts and processes associated with successful entrepreneurial performance

- A.02 Discuss entrepreneurial discovery processes
- A.03 Assess global trends and opportunities
- A.04 Determine opportunities for venture creation
- A.05 Assess opportunities for venture creation
- A.06 Describe idea-generation methods
- A.07 Generate venture ideas

### **B. Entrepreneurial Traits/Behaviors**

**Standard:** Understands the personal traits/behaviors associated with successful entrepreneurial performance

#### **Personal Assessment**

- B.12 Describe desirable entrepreneurial personality traits
- B.13 Determine personal biases and stereotypes
- B.14 Determine interests
- B.15 Evaluate personal capabilities
- B.16 Conduct self-assessment to determine entrepreneurial potential
- B.27 Demonstrate creativity

### **SAMPLE Section 3            OBJECTIVES**

#### **What Type of Business Could I Start?**

- \* identify types of businesses related to your area of career and technical training
  
- \* identify businesses you might start based on your interests, skills, and hobbies
  
- \* identify a potential business idea
  
- \* assess the business needs of the community

### **SAMPLE Section 3    CONTENT**

Section 3 contains a number of activities for the students to explore business ideas that might be related to their personal assets, interests, aptitudes, skills. Activities practice using creativity, identifying markets, looking at global opportunities, and creating a very simple description of their business idea.

### **SAMPLE Section 3 ASSESSMENT**

#### **What Type of Business Could I Start?**

***Instructions:*** Summarize what you have learned in this section by answering the following questions. Keep this as a private journal entry to use in your future career.

- What is a business idea?
- Where do you get your business ideas?
- What business ideas can you think of related to using your career and technical training?
- How can interests, skills, and hobbies lead to a business idea?
- What business might you start someday?
- Why should you know about your community?
- How large is your community?
- Why should you know about foreign business?
- Why should you know about the people?
- Why should you know about competition?